

Measure U1 Budget

	FY 2019 Actuals	FY 2020 Actual	FY 2021 Actual ⁽¹⁾	FY 2022 Actual	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
Revenues											
Beginning Fund Balance	\$4,161,615	\$8,994,778	(\$1,071)	\$11,189,667	\$12,624,316	\$9,325,856	8,438,608	\$9,022,225	\$9,216,097	\$9,409,969	\$9,603,841
<i>ADD: U1 Fund Balance transferred from the General Fund</i>			10,017,583								
<i>ADD: Revenues</i>	5,828,443	5,597,359	3,845,045	5,887,567	5,865,147	5,900,000	5,900,000	5,900,000	5,900,000	5,900,000	5,900,000
Total Revenues and Available Fund Balance	9,990,058	14,592,137	13,861,557	17,077,234	18,489,463	15,225,856	14,338,608	14,922,225	15,116,097	15,309,969	15,503,841
LESS: Total Expenses	995,280	4,574,554	2,671,890	4,452,918	9,163,607	6,787,248	5,316,383	5,706,128	5,706,128	5,706,128	5,706,128
Personnel Costs											
Rent Board	345,280	210,940	244,844	438,368	913,677	1,716,383	1,716,383	2,106,128	2,106,128	2,106,128	2,106,128
HHCS (Measure O/Housing Trust Fund) ⁽²⁾	-	81,315	161,518	198,147	510,465	474,600	474,600	474,600	474,600	474,600	474,600
HHCS Staffing Study Phase 2 ⁽³⁾	-	-	-	-	-	463,242	463,242	463,242	463,242	463,242	463,242
HHCS Staffing Study Phase 3 ⁽⁴⁾	-	-	-	-	-	-	389,745	389,745	389,745	389,745	389,745
Empty Homes Tax Staffing Costs ⁽⁵⁾	-	-	-	-	-	372,000	372,000	372,000	372,000	372,000	372,000
Finance (Rev Dev Position & Admin Costs)	345,280	129,625	83,327	240,222	403,212	406,541	406,541	406,541	406,541	406,541	406,541
Non-Personnel and Other Program Costs											
Small Sites/Community Land Trusts	650,000	4,363,614	2,427,045	4,014,550	8,249,930	5,070,865	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000
1638 Stuart/Small Sites loan (BACLT) -Contract # 31900285	-	230,122	231,732	420,767	-	-	-	-	-	-	-
1638 Stuart/Small Sites loan (BACLT) -Contract # 31900285	-	-	-	136,198	-	-	-	-	-	-	-
2321-2323 10th St./Small Sites loan (NCLT) -disburse in escrow - Contract # 32100097	-	-	-	-	715,000	-	-	-	-	-	-
2321-2323 10th St. loan (NCLT) - Contract # 32100097	-	-	44,075	-	861,565	-	-	-	-	-	-
1685 Solano / Small Sites (BACLT) pending request	-	-	-	1,400,000	-	-	-	-	-	-	-
Small Sites Program - unallocated	-	-	-	-	-	-	-	-	-	-	-
Housing Trust Fund	-	-	-	-	-	-	-	-	-	-	-
2001 Ashby predev (RCD) - Contract # 32000049	-	1,187,329	269,655	-	-	-	-	-	-	-	-
2527 San Pablo Ave (SAHA) - Contract pending	-	-	-	-	500,000	-	-	-	-	-	-
2012 Berkeley Way reserves (BRIDGE/BFHP) - Contract #32000250	-	-	-	-	3,023,365	-	-	-	-	-	-
Housing Trust Fund Program	-	-	-	-	2,500,000	4,870,865	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Development of New Housing Programs	-	-	-	-	-	-	-	-	-	-	-
Capacity Building for Emerging Developers	-	100,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Berkeley Unified School District Planning Grant	-	-	150,000	-	-	-	-	-	-	-	-
New Housing Programs/Land Trust/Coops	-	-	-	-	150,000	-	-	-	-	-	-
Review and Develop a Social Housing policy (Councilmember Taplin, Mayor Arreguin, Councilmembers Harrison and Hahn)	-	-	-	-	300,000	-	-	-	-	-	-
Anti-Displacement	-	-	-	-	-	-	-	-	-	-	-
Rent Board (EDC & EBCLC)	300,000	-	460,420	570,830	-	-	-	-	-	-	-
East Bay Community Law Center (EBCLC)	250,000	275,000	-	-	-	-	275,000	275,000	275,000	275,000	275,000
Housing Retention Program (EBCLC)	-	250,000	125,000	(109,409)	-	-	250,000	250,000	250,000	250,000	250,000
Eviction Defense Center (EDC)	-	275,000	-	250,000	-	-	275,000	275,000	275,000	275,000	275,000
Housing Retention Program / Eviction Defense	-	-	-	-	-	-	-	-	-	-	-
Flexible Housing Subsidy Pool (BACS)	100,000	100,000	-	100,000	-	-	100,000	100,000	100,000	100,000	100,000
Additional City Priorities	-	-	-	-	-	-	-	-	-	-	-
Berkeley Relief Fund	-	1,000,000	-	-	-	-	-	-	-	-	-
Landlord Incentives for Section 8 Participation	-	-	-	100,000	-	-	-	-	-	-	-
1001, 1011 University Ave. acquisition	-	946,163	946,163	946,163	-	-	-	-	-	-	-
Fiscal Year Surplus (Shortfall)	4,833,163	1,022,805	1,173,155	1,434,649	(3,298,460)	(887,248)	583,617	193,872	193,872	193,872	193,872
Ending Fund Balance	8,994,778	10,017,583	11,189,667	12,624,316	9,325,856	8,438,608	9,022,225	9,216,097	9,409,969	9,603,841	9,797,713

Notes:

- (1) In FY 2021, a separate fund was created for Measure U1 with the General Fund revenues being transferred into the fund. Beginning negative fund balance due to split payroll charges to FY 2020.
- (2) Staffing consist of a Senior Commuity Development Project Coordinator, Senior Management Analyst, and an Assistant Management Analyst with U1 funding a portion of these positions along with other federal entitlement funds from HUD and other local funds
- (3) Consist of 1 Senior Community Development Project Coordinator, 1 Program Manager II, and \$10,000 for staffing costs
- (4) Consist of 1 Community Services Specialist I, 1 Program Manager II and \$10,000 for staffing costs
- (5) Consists of Accounting Office Specialist III (Finance) 0.25 FTE - \$38,750; Associate Planner (Rent Stabilization Board) 1 FTE - \$185,670; Office Specialist II (Rent Stabilization Board) 1 FTE - \$115,000; Mailing Costs for Outreach and Noticing (Rent Stabilization Board) \$10,000; 7.4% Overhead Costs for Counselors, General Counsel, and Office of Executive Director (Rent Stabilization Board) \$22,250. Funding in FY 25 and beyond may be shifted to General Fund once revenues are realized.